



## **TOGETHER FOR CHILDREN**

LEGAL ENTITY OF PUBLIC LAW

NON - PROFIT ASSOCIATION

14, AGIOU THOMA Str., 115 27, ATHENS

National Registry of Private Non-Profit Organizations

Rendering Social Care Services: 091190ΦΣΕ16006Ο47Ν

### **FINANCIAL REPORT FOR THE FY 2022**

Annual Financial Report  
For the FY from January 1 to December 31, 2022

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### **Management Report of the Board of Directors of the Association TOGETHER FOR CHILDREN**

In 2022, total collected revenue of the Association "TOGETHER FOR CHILDREN", for the purposes of meeting its objectives, stood at € 2,126,238 recording a decrease of 1.5% versus revenues € 2,158,570 in 2021.

87.86% of total collected revenues (€ 1,868,108) arose from donations of private individuals and companies, recording a decrease of 6.61% versus (€ 2,000,342) in 2021. 12.1% of revenues (€ 256,971) arose from the activities aimed at finding financial resources, recording an increase of 66.52% (€ 154,322) compared to 2021 due to the Covid 19 pandemic affecting the broadest economic activity both - at domestically and globally.

In 2022, the expenses of the Association "TOGETHER FOR CHILDREN" stood at € 2,693,211 versus € 1,610,585 in 2021. Total payments in 2022 recorded an increase of 95.3% compared to 2021.

Moreover, a percentage of 76% (€ 2,047,575) of total payments pertains to project costs related to the Association and to its member organizations. More specifically € 1,536,453 of total payments was spent on supporting the activities - projects of the Association and € 509,884 of total payments pertains to distributions to its members for the support of specific programs.

Furthermore, 5.64% (€ 151,948) pertains to operating expenses of the Association and 18.3% (€493,689) pertains to payroll expenses (staff and third-party services).

In 2022, the balance of collected revenue and payments recorded a deficit of €566,974 compared to a surplus of € 547,984 in 2021.

In 2022, despite the general economic recession due to the outbreak of the Covid 19 pandemic, the Association "TOGETHER FOR CHILDREN" continues to develop its operations in order to create sustainable living conditions for children and families, with the assistance of the network of social institutions, private and public sector as well as civil society in general.

Athens, 26 September 2023

Alexandra Martinou



Chairman of the BoD

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## Statement of Cash Receipts and Payments ("Statement A")

I. REVENUE	2022	2021
1. Donations of individuals	347.266,97 €	534.762,81 €
2. Donations of companies	1.520.840,76 €	1.465.579,23 €
3. Subscription fees of the members of the Association	26.813,36 €	15.400,00 €
4. Donations of Institutions	214.671,50 €	134.567,82 €
5. Support Line 11525 donations	15.485,97 €	4.353,87 €
6. Interest on Bank Deposits	1.159,03 €	3.906,04 €
	<b>2.126.237,59 €</b>	<b>2.158.569,77 €</b>

II. EXPENSES	2022	2021
1. Administrative Staff Fees	355.119,37 €	302.454,69 €
2. Insurance Staff Fees	3.041,27 €	4.586,78 €
3. Lawyer's Fees	20.511,84 €	7.142,40 €
4. Accountant's and Chartered Accountant's Fees	17.240,00 €	11.036,00 €
5. Programmer's Fees	18.741,37 €	14.587,39 €
6. Safety Technician's Fees	0,00 €	372,00 €
7. Psychologist's Fees	25.066,45 €	2.050,00 €
8. Third Party Fees	53.968,20 €	116.391,35 €
9. Union Programs	1.536.453,22 €	421.817,91 €
10. Members Programs	509.883,70 €	617.920,00 €
11. Advertisement and promotion expenses	1.237,64 €	32.491,48 €
12. DEI	9.823,16 €	8.515,08 €
13. Telephone Bill	5.290,77 €	5.485,58 €
14. EYDAP	163,00 €	192,00 €
15. Natural Gas	1.319,31 €	1.027,83 €
16. Postage costs	1.494,60 €	3.129,71 €
17. Rents	33.812,28 €	24.169,68 €
18. Fixed Assets Purchase	0,00 €	0,00 €
19. Repairs and maintenance	9.714,25 €	2.249,52 €
20. Bank Expenses	1.074,16 €	1.257,00 €
21. Taxes - duties	0,00 €	1.784,32 €
22. Other Expenses	89.256,71 €	31.924,77 €
	<b>2.693.211,30 €</b>	<b>1.610.585,49 €</b>

III. FY 2021 RESULT (I - II)	<b>-566.973,71 €</b>	<b>547.984,28 €</b>
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## Statement of Cash Balances ("Statement B")

<b>Balance as at 1/1/2022</b>	1.646.283
– Collected revenue 2022	2.126.238
– Payments made 2022	2.693.211
<b>Balance as at 31/12/2022</b>	<b>1.079.310</b>

<b>Cash &amp; Cash Equivalents available at 31.12.2022</b>		<b>Balance in EUR</b>
Balance of account at EUROBANK	No. 0026.0102.16.0200303078	98.248,64
Balance of account at EUROBANK	No. 0026.0102.13.0200857261	3,00
Balance of account at EUROBANK in FC (USD)	No. 0026.0102.11.1200020436	42.499,66
Balance of account at EUROBANK in FC (Time Deposit in USD)	No. 0026.0102.12.1700049563	516.446,68
Balance of account at EUROBANK in FC (Time Deposit in EUR)	No. 0026.0102.07.00046068	0,00
Balance of account at ALPHA BANK	No. 112-00-2002-016452	20.407,03
Balance of account at NBG	No. 72129603386	27.972,13
Balance of account at HSBC London in FC (GBP)	No. 62525097	51.973,53
Balance of account at PIRAEUS BANK	No. 6017-040056-698	45.298,85
Balance of Prepaid card		37,35
Cash available at 31.12.2022		2.926,44
<b>Total Cash Available at 31.12.2022</b>		<b>805.813,31</b>

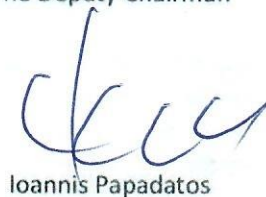
Athens, 26 September 2023

The Chairman of the BoD



Alexandra Martinou

The Deputy Chairman



Ioannis Papadatos

The Accountant



Fotios Tzigkos

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## **Independent Auditor's Report**

To the Members of the Association "Together for Children"

We have audited the attached statement of Cash Receipts and Payments ("Statement A") and the statement of Cash Balances ("Statement B") (hereinafter «Statements») of the not for profit association "TOGETHER FOR CHILDREN" for the accounting period that expired on December 31st, 2022. The statement of Cash Receipts and Payments and the statement of Cash Balances have been prepared by the Association's Management in accordance with the accounting policy of Cash Basis.

### **Management's Responsibility for the statements of Cash Receipts and Payments and Cash Balances**

Management is responsible for the preparation of the statement of Cash Receipts and Payments and the statement of Cash Balances in accordance with the accounting policy of Cash Basis. Management is also responsible for those internal controls as management determines are necessary to enable the preparation of the statement of Cash Receipts and Payments and the statement of Cash Balances, that are free from material misstatements whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the statement of Cash Receipts and Payments and the statement of Cash Balances based on our audit. We conducted our audit in accordance with the International Auditing Standards. These standards require that we comply with ethical requirements and design and perform the audit to obtain reasonable assurance whether these statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts in the statement of Cash Receipts and Payments and the statement of Cash Balances. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement of Cash Receipts and Payments and the statement of Cash Balances, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the statement of Cash Receipts and Payments and the statement of Cash Balances in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the statement of Cash Receipts and Payments and the statement of Cash Balance. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the statement of Cash Receipts and Payments and the statement of Cash Balances fairly present in all material respects, the cash balances of the Association on December 31st, 2022 and the cash receipts and cash payments for the accounting period then ended, in accordance with the accounting policy of Cash Basis.

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**Accounting Basis**

Without qualifying our opinion, the statement of Cash Receipts and Payments and the statements of Cash Balances have been prepared in accordance with the policy of Cash Basis. As a result, these statements might not be appropriate for any other purpose.

Athens, 26 September 2023

The Certified Auditor Accountant

DocuSigned by:  
*Panagiotis Noulas*  
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Panagiotis Noulas

Registry Number SOEL: 40711



**Grant Thornton**

Chartered Accountants Management Consultants  
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